

# FISHER INVESTMENTS PROXY VOTING REPORT

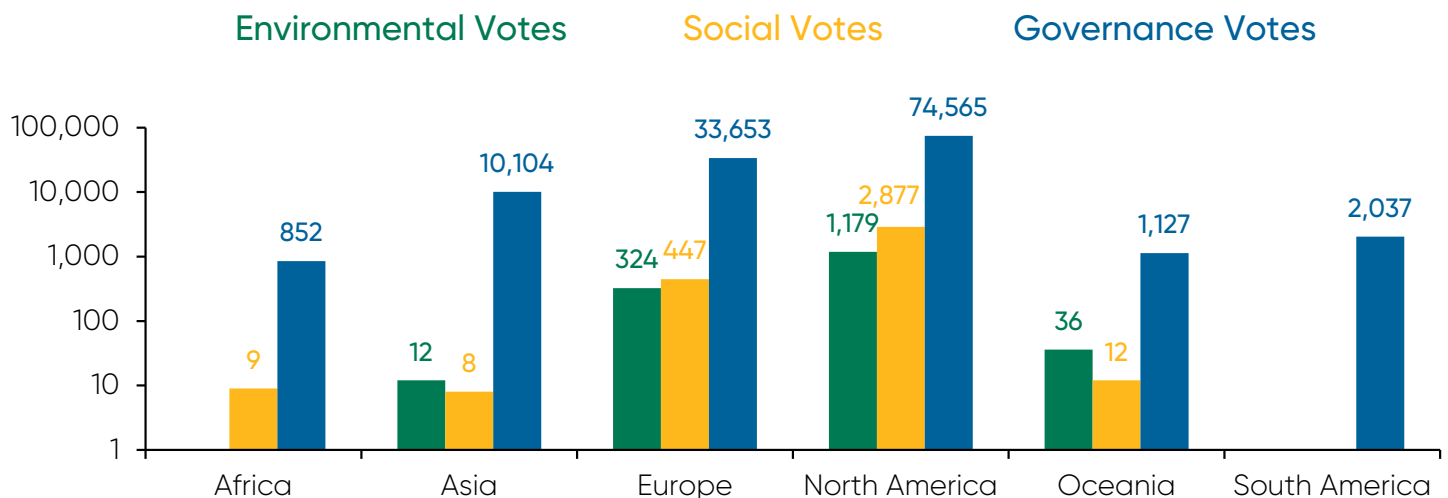
Exhibit 1: ESG Proxy Vote Outcomes (Q2 2023 – Q1 2024)

Summary By Category	Vote For		Vote Against		Vote Abstain		Vote Withhold		Do Not Vote**	
	Count	%	Count	%	Count	%	Count	%	Count	%
Environment	660	42.6%	777	50.1%	0	0.0%	0	0.0%	114	7.4%
Social	1,976	58.9%	1,368	40.8%	0	0.0%	0	0.0%	9	0.3%
Governance*	106,388	90.1%	8,019	6.8%	459	0.4%	1,963	1.7%	1,302	1.1%

\*4,205 additional Governance Proxy Votes were cast as "One year" in response to proposals on "Advisory Vote on Say on Pay Frequency."

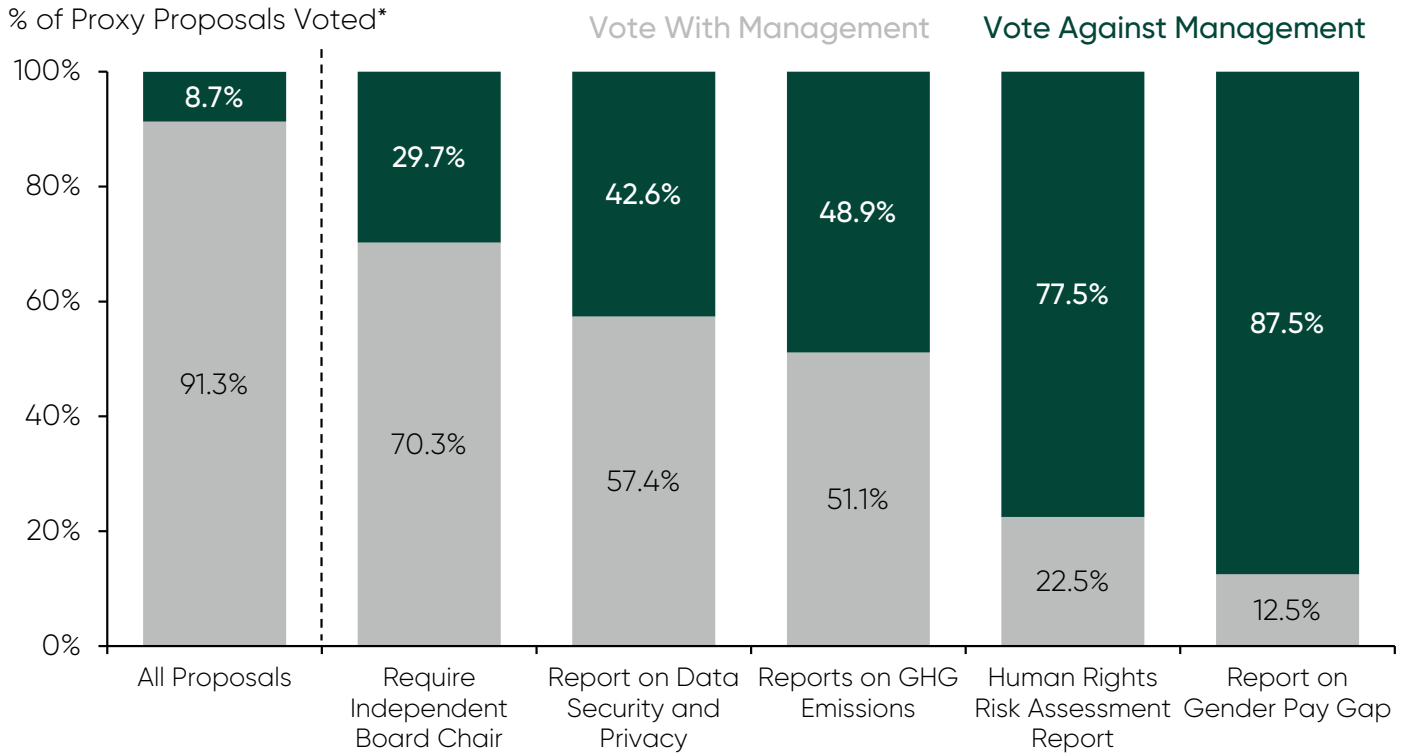
\*\*Do Not Vote (DNV) is the vote instruction used to process non-votable ballots accurately. In certain meetings, some ballots are non-votable because there are alternative ballots or voting is subject to residency limitations. Proxy contests present two alternative voting cards of which only one may be actually voted on; the other card must be instructed as "Do Not Vote." Also, if any vote submission restricts our trading activity, we may instruct DNV to avoid such limitation.

Exhibit 2: Proxy Votes by Region & ESG Category (Q2 2023 – Q1 2024)



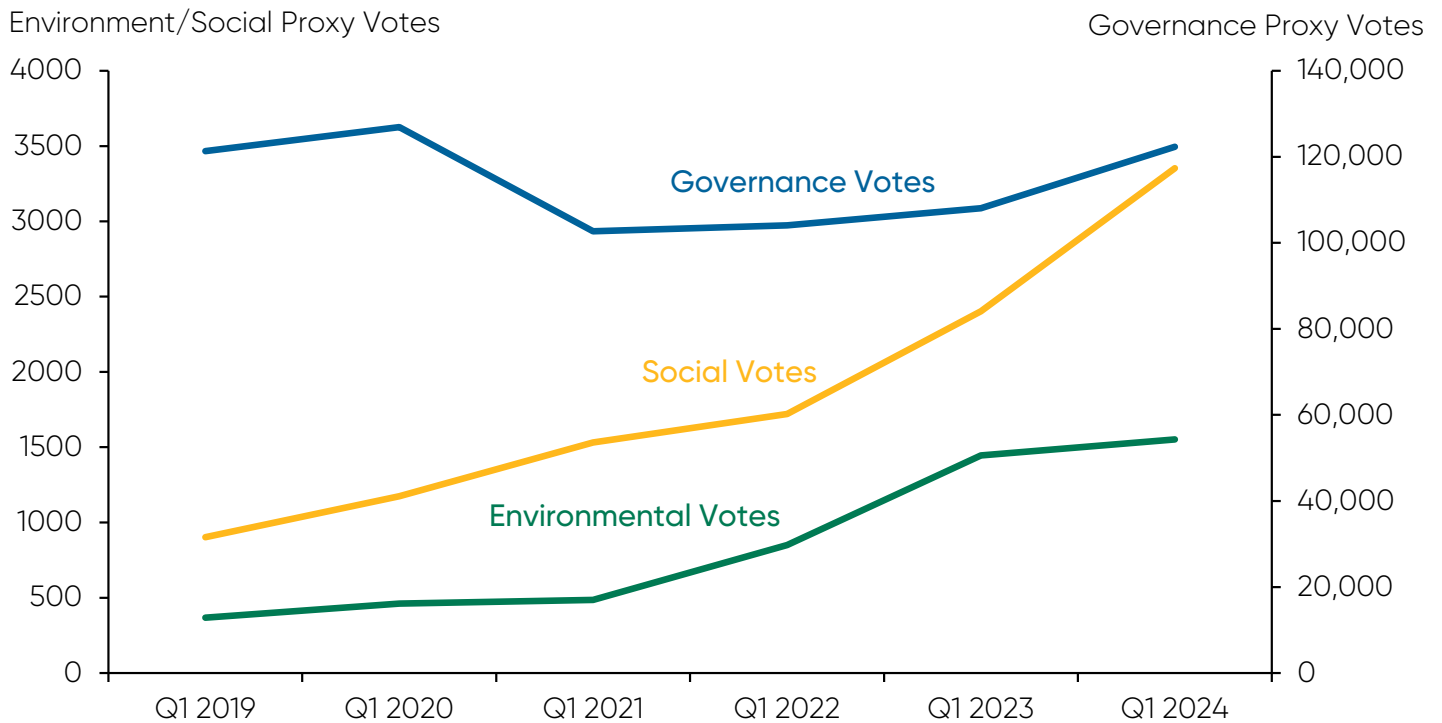
Data indicated above covers all proxy meetings for all shares held by Fisher Investments Institutional Group (FIG) clients (i.e. institutional clients of Fisher Investments and its subsidiaries) and funds which FI acts as the investment manager where such clients or funds have authorised and directed FI to vote proxies. Please see additional disclosures for description of how environment, social and governance categories are broken down.

Exhibit 3: Votes Against Management: All Proposals & Select ESG Proposals (Q2 2023 – Q1 2024)



\*Percentage of Vote Abstain/Vote Withheld/Do Not Vote results for selected topics above are 0% except for "All Proposals," where any vote with or against management's recommendation is tallied.

Exhibit 4: Historical Proxy Votes by ESG Category (Total of trailing four quarters: Q1 2019 to Q1 2024)



Data indicated above covers all proxy meetings for all shares held by Fisher Investments Institutional Group (FIG) clients (i.e. institutional clients of Fisher Investments and its subsidiaries) and funds which FI acts as the investment manager where such clients or funds have authorised and directed FI to vote proxies. Please see additional disclosures for description of how environment, social and governance categories are broken down.

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Institutional Shareholder Services Inc. (ISS), data for Exhibits 1, 2 and 3 are from Q2 2023 to Q1 2024, and data for Exhibit 4 is total trailing four quarters from Q1 2019 to Q1 2024. For Professional Client Use Only. The data in Exhibits 1 through 4 covers all proxy meetings for all shares held by FIIG's clients (i.e. institutional clients of FI and its subsidiaries) and funds (including FIIF's sub-funds) which FI acts as the investment manager where such clients or funds have authorised and directed FI to vote proxies.

## Proxy Advisor

FI utilises ISS as a third-party proxy service provider to manage the proxy voting process and as an advisory service. ISS is one of the largest providers of corporate governance solutions with services including objective governance research and analysis, proxy voting and distribution solutions. When FI votes proxies on behalf of its and its subsidiaries' clients and funds it acts as investment manager, FI evaluates issues and votes in accordance with what FI believes will most likely increase shareholder value. Additionally, FI has partnered with ISS to create a custom voting policy consistent with FI's ESG policies made available to all of its and its subsidiaries' clients and funds it acts as investment manager. FI frequently engages with company management on proxy voting issues, particularly when ISS is in disagreement with company management. Identifying engagement opportunities is a part of FI's fundamental analysis and, when appropriate for a client's or fund's strategy, to clarify or express concerns over potential ESG issues at the firm or industry level.

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## DISCLOSURES

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- FIA holds an Australian Financial Services Licence with the Australian Securities and Investment Commission (ASIC).

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Email: [Australia@Fisher-Investments.com.au](mailto:Australia@Fisher-Investments.com.au)

If within Australia dial 1800 118 107

All other locations dial +61 1800 118 107

Mail: Level 17, Angel Place, 123 Pitt Street, Sydney NSW 2000

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