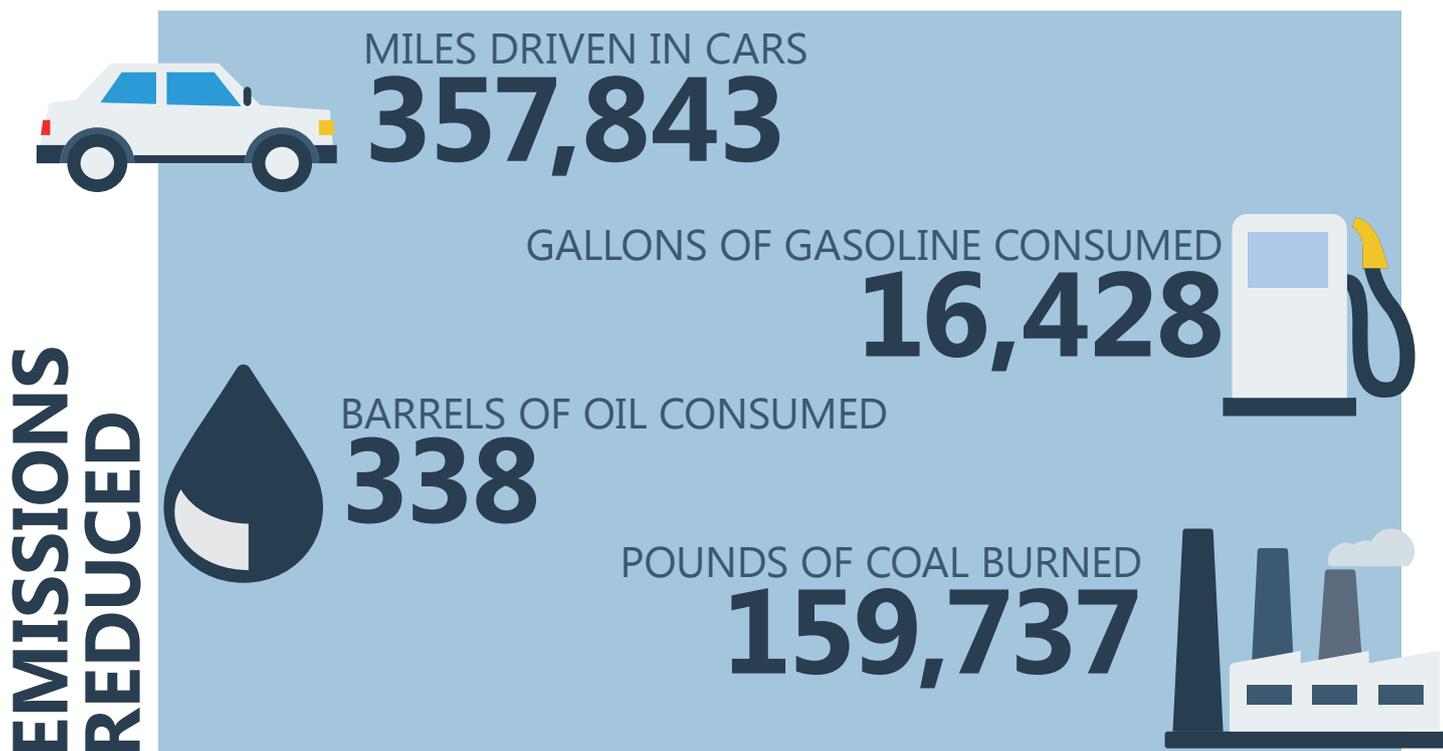


## CARBON IMPACT

Investing one million dollars (USD) in Fisher Investments Emerging Markets Equity portfolio reduces a portfolio's annual carbon impact relative to a portfolio tracking the MSCI EM Index.

This amount invested in the MSCI EM is responsible for annual emissions of 284 metric tons of carbon dioxide equivalent (tCO<sub>2</sub>e), compared to 138 tCO<sub>2</sub>e for **Fisher Investments Emerging Markets Equity** portfolio.

This would represent a **51%** reduction in annual carbon emissions and is equivalent to the following examples.



## CARBON SEQUESTERED BY

Source: MSCI ESG Research, Coverage by Portfolio Weight: Fisher Investments Emerging Markets Equity- 95.5%, MSCI EM - 99.8%. Carbon reduction estimates rounded to whole number and based on U.S. EPA (<https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator>). As of 9.30.2017